



## **BEARFACTS 1994 – 2004**

### **Benton , Mississippi [28009]**

Benton is one of 82 counties in Mississippi. It is not part of a Metropolitan Area. Its 2004 population of 7,796 ranked 80th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Benton had a per capita personal income (PCPI) of \$17,146. This PCPI ranked 78th in the state and was 71 percent of the state average, \$24,144, and 52 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 0.1 percent from 2003. The 2003-2004 state change was 4.4 percent and the national change was 5.1 percent. In 1994 the PCPI of Benton was \$12,055 and ranked 76th in the state. The 1994-2004 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Benton had a total personal income (TPI) of \$133,667\*. This TPI ranked 80th in the state and accounted for 0.2 percent of the state total. In 1994 the TPI of Benton was \$96,521\* and ranked 80th in the state. The 2004 TPI reflected a decrease of 0.1 percent from 2003. The 2003-2004 state change was 5.1 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 3.3 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Benton. In 2004 net earnings accounted for 55.7 percent of TPI (compared with 61.8 in 1994); dividends, interest, and rent were 8.1 percent (compared with 10.8 in 1994); and personal current transfer receipts were 36.1 percent (compared with 27.4 in 1994). From 2003 to 2004 net earnings decreased 0.9 percent; dividends, interest, and rent decreased 17.5 percent; and personal current transfer receipts increased 6.4 percent. From 1994 to 2004 net earnings increased on average 2.3 percent each year; dividends, interest, and rent increased on average 0.4 percent; and personal current transfer receipts increased on average 6.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Benton decreased from \$50,103\* in 2003 to \$46,840\* in 2004, a decrease of 6.5 percent. The 2003-2004 state change was 5.7 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$38,649\* to the 2004 estimate was 1.9 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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